Stifel Financial Corp. (SF)
Operating Data

STIFEL

Stifel Reports February 2024 Operating Data

ST. LOUIS, MO, March 28, 2024 – Stifel Financial Corp. (NYSE: SF) today reported selected operating results for February 29, 2024 in an effort to provide timely information to investors on certain key performance metrics. Due to the limited nature of this data, a consistent correlation to earnings should not be assumed.

Ronald J. Kruszewski, *Chairman and Chief Executive Officer, said, "In February, total client assets under management climbed to a record $458 billion, including a record $172 billion in fee-based assets. This represents a three percent increase from the prior month, driven by strong equity markets and financial advisor recruiting. Client money market and insured products increased 1% from January, despite modest seasonal cash sorting. While the environment for investment banking continues to improve, delays in deal closings remain a headwind for the business."*

Selected Operating Data (Unaudited)

	As of			% Change	
(millions)	**2/29/2024**	2/28/2023	1/31/2024	2/28/2023	1/31/2024
Total client assets	$457,925	$401,317	$446,724	14%	3%
Fee-based client assets	$172,086	$148,015	$166,682	16%	3%
Private Client Group fee-based client assets	$151,345	$130,270	$146,729	16%	3%
Bank loans, net (includes loans held for sale)	$19,594	$20,818	$19,525	(6)%	0%
Client money market and insured product [1]	$26,299	$26,948	$26,144	(2)%	1%

(1) Includes Sweep deposits, Smart Rate deposits, Third-party Bank Sweep Program, and Other Sweep cash.

Company Information

Stifel Financial Corp. (NYSE: SF) is a financial services holding company headquartered in St. Louis, Missouri, that conducts its banking, securities, and financial services business through several wholly owned subsidiaries. Stifel's broker-dealer clients are served in the United States through Stifel, Nicolaus & Company, Incorporated, including its Eaton Partners and Miller Buckfire business divisions; Keefe, Bruyette & Woods, Inc.; and Stifel Independent Advisors, LLC; in Canada through Stifel Nicolaus Canada Inc.; and in the United Kingdom and Europe through Stifel Nicolaus Europe Limited. The Company's broker-dealer affiliates provide securities brokerage, investment banking, trading, investment advisory, and related financial services to individual investors, professional money managers, businesses, and municipalities. Stifel Bank and Stifel Bank & Trust offer a full range of consumer and commercial lending solutions. Stifel Trust Company, N.A. and Stifel Trust Company Delaware, N.A. offer trust and related services. To learn more about Stifel, please visit the Company's website at www.stifel.com. For global disclosures, please visit www.stifel.com/investor-relations/press-releases.